IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.9548 OF 2004

M/s.Param Oil Traders & Anr. .. Petitioners

Versus

Union of India & Anr. .. Respondents

M/s.Khandeparkar & Associates for petitioners

CORAM : A.P.SHAH AND

S.C.DHARMADHIKARI, JJ.

DATE : 9TH DECEMBER 2004.

P.C.

. Heard Advocates.

2. Petitioners have an alternate remedy of approaching D.R.T. of filing an appeal under section 17 of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act. Therefore, we are not inclined to

entertain this petition. Petitioners are free to agitate all the issues before D.R.T. in appeal which may be preferred by them under section 17 of the Securitisation Act.

3. All contentions of the parties are kept open. The Bank is directed to maintain status quo as on today in respect of the premises in question for a period of two weeks from today.

4. Petition is dismissed.

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